

NATIONAL TEA SALE AVERAGES - APRIL 2022

ALL ELEVATIONS RECORD SIGNIFICANT GAINS MONTH AND TO DATE, BOTH IN LKR AND USD TERMS

TOTAL AUCTION AVERAGE OF Rs. 1,333.61 - HIGHEST EVER!
HIGH GROWN AVERAGE OF Rs. 1,175.17 - HIGHEST EVER!
MEDIUM GROWN AVERAGE OF Rs. 1,123.34 - HIGHEST EVER!
LOW GROWN AVERAGE OF Rs. 1,444.13 - HIGHEST EVER!

In Sri Lankan Rupees								
	22-Apr	22-Mar	MOM Variance	21-Apr	YOY Variance	To date 2022	To date 2021	YOY Variance
High Grown	1175.17	761.39	413.78	620.23	554.94	802.81	619.42	183.39
Medium Grown	1123.34	737.88	385.46	571.30	552.04	753.21	584.99	168.22
Low Grown	1444.13	914.02	530.11	646.39	797.74	928.48	669.16	259.32
Total	1333.61	848.08	485.53	627.41	706.20	871.02	644.48	226.54

In U.S. Dollars								
	22-Apr	22-Mar	MOM Variance	21-Apr	YOY Variance	To date 2022	To date 2021	YOY Variance
High Grown	3.65	3.01	0.64	3.17	0.48	3.28	3.20	0.08
Medium Grown	3.49	2.91	0.58	2.92	0.57	3.08	3.02	0.06
Low Grown	4.49	3.61	0.88	3.31	1.18	3.80	3.46	0.34
Total	4.14	3.35	0.79	3.21	0.93	3.56	3.33	0.23

Source - Sri Lanka Tea Board (For statistical purposes only)

National tea sales average for the month of April 2022 recorded Rs. 1,333.61 (USD 4.14), thus establishing the highest ever recorded average for a calendar month surpassing the previous best of Rs. 848.08 (USD 3.35) recorded in the month of March 2022. In comparison to the April 2021 average of Rs. 627.41 (USD 3.21), the total average shows a significant increase of Rs. 706.20 YOY, whilst gaining 0.93 in USD terms as well.

It would be noteworthy that in USD terms, April 2022 average of USD 4.14 records an increase of USD 0.79 when compared to March 2022 average of USD 3.35.

When analysing the respective elevational averages for the month of April 2022 - Highest ever High Grown average for the month Rs. 1,175.17 (USD 3.65) recorded an increase of Rs. 413.78 month on month vis-à-vis Rs. 761.39 (USD 3.01) of March 2022. When compared to the April 2021 average of Rs. 620.23 (USD 3.17), a significant increase of Rs. 554.94 is recorded YOY, whilst in USD terms records an increase of USD 0.48.

Highest ever Medium Grown average for a calendar month totalling Rs. 1,123.34 (USD 3.49) for April 2022 recorded an increase of Rs. 385.46 month on month vis-à-vis the previous highest of Rs. 737.88

(USD 2.91) of March 2022. When compared to the April 2021 average of Rs. 571.30 (USD 2.92), shows a significant increase of Rs. 552.04 YOY, whilst in USD terms records an increase of USD 0.57.

Low Grows too recorded the Highest ever average of Rs. 1,444.13 (USD 4.49) in April 2022 surpassing the previous best of Rs. 914.02 (USD 3.61) recorded in March 2022. It records an increase of Rs. 530.11 month on month and a significant Rs. 797.74 YOY respectively with a gain of 1.18 in USD terms.

All elevations record a gain during the period of January-April 2022 when compared to the corresponding period of 2021, both in LKR and USD terms (A detailed report is on Page No. 9).